



D A L L A S
POLICE & FIRE
PENSION SYSTEM



MINUTES SUMMARY

Board Meeting

Thursday, July 11, 2024

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, July 11, 2024, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING

The meeting was called to order at 8:32 a.m.

A. MOMENT OF SILENCE

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

B. APPROVAL OF MINUTES

Approved by the Board, subject to the final review of the staff.

C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION

1. The Executive Director provided an update on the process involving Section 2.025 of Article 6243a-1 and the Board provided feedback.
2. The Chief Financial Officer provided a status update on the annual financial audit.
3. The Executive Director reported on the June pension ministerial actions.
4. The Executive Director reviewed the Monthly Contribution Report.
5. Approved Mr. Taglienti's request to attend the TEXPERS Summer Educational Forum.
6. The Board authorized the Executive Director, in her discretion, to take any or all of the following actions (i) after consultation with the Chairman, hire a consultant to advise DFPF on the acquisition and implementation of a pension administration software system ("PAS"), (ii) disseminate a Request for Proposal for a new PAS; and (iii) negotiate with the current PAS vendor with respect to a new PAS.

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7. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
8. The Board authorized the Executive Director to negotiate and execute a custodian agreement with BNY Mellon.
9. Staff updated the Board on investments managed by Lone Star Investment Advisors.
10. The Board and staff discussed legal issues.

D. BRIEFING ITEMS

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The meeting was adjourned at 10:34 a.m.

SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING

The meeting was called to order and recessed at 8:32 a.m.

The meeting was reconvened at 10:34 a.m.

A. APPROVAL OF MINUTES

Approved, subject to the final review of the staff.

B. BRIEFING ITEMS

Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.

The meeting was adjourned at 10:35 a.m.